

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** AUDIT OVERSIGHT BOARD**Address:** OFFICE NO 1401, 14TH FLOOR, ISE TOWERS 55-B
JINNAH AVENUE BLUE AREA, Islamabad Islamabad
Urban**Contact No:** 00923355617772

100000183540517

Registration No 7942685**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Medium :** Online**Due Date :** 03-Jan-2024**Valid Upto :** 30-Jun-2024**Document Date** 04-Jan-2024

The taxpayer has applied for exemption u/s 151 of ITO, 2001. Since the income of M/S AUDIT OVERSIGHT BOARD is exempt from tax in terms of Sr. No. (xlix)Table I of Part-I of the Second Schedule to the Income Tax Ordinance, 2001, therefore, in exercise of the powers conferred u/s 159, exemption is hereby granted to the taxpayer from the operation of the provisions of section 151 of the Income Tax Ordinance, 2001.

This exemption certificate shall be valid up to 30-06-2024 unless revoked earlier. However, the tax deducted or collected before the issuance of this exemption certificate shall be deposited into Government Treasury as per prescribed procedure.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

159(1) 151 (Order to grant refuse reduced rate of withholding on Profit on Debt).pdf

Table 1 Clause 66 Part 1 Second Schedule (1).pdf

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Abid Aziz Memon

Commissioner
Inland Revenue, ZONE-I
CTO
ISLAMABAD

CC

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- AL HABIB BANK

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NATIONAL BANK OF PAKISTAN

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